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News Release

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\$5.8 million investment lands in the Aerotropolis

(Detroit) Wayne County's Economic Development Growth Engine announced today that Kalitta Charters, based out of Willow Run Airport, is investing \$5.8 million to expand business operations in the Aerotropolis.

Approximately 80 new jobs will be created.

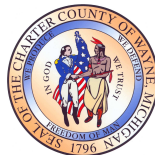
Kalitta Charters is the first company to seek the advantages and the incentives of the Next Michigan Development Act (NMDA) within the Aerotropolis.

But for the incentives available under the NMDA and the efforts of EDGE and its partners, Kalitta would have located the new facility in either Tennessee or California.

"We're excited both by Kalitta's decision to stay and by the fact that this investment signifies the future growth in the Aerotropolis," said EDGE's Chief Development Officer Turkia Awada-Mullin. "We've had great partners in this development including Ypsilanti Township Supervisor Brenda Stumbo whose leadership has paved the way for collaboration across county lines."

Kalitta will move its engine maintenance and repair operations from Willow Run to Ypsilanti Township. The \$3.1 million investment-expansion in the township will generate the bulk of the 80 new jobs anticipated.

The company is also investing \$2.6 million at Willow Run by expanding two buildings and adding office and administrative space, and other operations.



Officials close to the deal point to the incentives allowed under the NMDA as mitigating costs for Kalitta therefore freeing up funding to increase investment and accelerate business operations.

The Aerotropolis Development Corporation (ADC), the administrative arm of the Aerotropolis, will meet on Thursday, June 9 to approve the deal.

The ADC is comprised of seven communities and Washtenaw and Wayne counties.

Kalitta Charters began in early 2002 when Doug Kalitta purchased Kitty Hawk Charters from a company struggling in bankruptcy. Since the purchase, Kalitta Charters has continued to grow, both in revenue and size. In 2002, Kalitta employed 81. Today it employs 210 people.

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